

University Schools
Balance Sheet - General Fund
June 30, 2023

Assets

Community Banks of Colorado	\$ 2,318,729
Petty Cash	2,675
ArbiterPay (Cash Valley Bank)	797
Points West Community Bank	12,445
Community Banks - GF Money Market	3,247,632
Accounts Receivable	151,529
Contract Receivable	403,895
Vehicles	50,000
Accumulated Depreciation - Vehicles	(7,292)
Step-Up to Government-Wide	(42,708)
Total Assets	<u>\$ 6,137,702</u>

Liabilities and Fund Balances

Liabilities:

Accounts Payable	\$ 24,432
Accrued Payroll and Benefits	761,613
Payroll Liability	473,477
Deferred Revenue	5,723
Grant Deferred Revenue	1,215
Deferred Inflows of Resources-Contracts Receivable	403,895
Transfers Out - Capital Fund	(174,582)
Total Liabilities	<u>\$ 1,495,772</u>

Fund Balances:

Restricted Fund Balance (TABOR Reserve)	\$ 630,000
Unassigned Fund Balance	3,073,534
Fund Balances, July 1, 2022	<u>\$ 3,703,534</u>
Current Period Revenue	21,159,073
Current Period Expenditures	(20,220,676)
Total Fund Balances	<u>\$ 4,641,930</u>
Total Liabilities & Fund Balances	<u>\$ 6,137,702</u>

University Schools
Revenues - General Fund
June 30, 2023

	June	4th Qtr	YTD	Adopted Budget	% of Budget
PPOR (Gross, Special Ed Reimb., Mil Levy)	\$ 1,613,724	\$ 4,830,536	\$ 18,932,255	\$ 19,390,141	97.6%
Bond Interest/Savings Interest	67,178	75,483	118,473	42,000	282.1%
Building/Facilities/Bus Rental Income	7,358	3,800	16,520	5,500	300.4%
CRRSA Act ESSER II	102,241	161,291	301,012	707,000	42.6%
ARP ESSER III	78,843	128,330	554,454	1,176,642	47.1%
Charter School Capital Construction	-	103,153	573,718	630,686	91.0%
Course/Student Fees	5,470	8,624	19,327	15,000	128.8%
Fees - Co-Curriculars	1,372	27,727	116,364	100,000	116.4%
General Fees/Other General Revenue	1,418	5,695	122,877	123,970	99.1%
Gate Receipts - Extracurricular	1,053	4,378	43,326	60,000	72.2%
Grants/Contributions (USPTO/Misc)	57,106	70,976	175,501	90,000	195.0%
Joint Use Contributions/Rents	4,736	9,408	36,616	60,000	61.0%
Lease Income - Frontier	5,000	15,000	60,000	60,000	100.0%
Sale of Assets	-	100	100	-	0.0%
Testing	-	(60)	10,762	11,000	97.8%
Title II Funds	1,708	1,708	1,708	63,053	2.7%
Title IV Funds	3,880	3,880	21,193	21,378	99.1%
Vocational Education Grant	-	300	300	15,000	2.0%
Yearbook	550	685	4,764	5,000	95.3%
State's On-Behalf Pension Contribution	-	-	-	200,000	0.0%
Clearing Accounts	2,565	13,999	49,801	30,000	166.0%
	<u>\$ 1,954,200</u>	<u>\$ 5,465,010</u>	<u>\$ 21,159,073</u>	<u>\$ 22,806,370</u>	92.8%

University Schools
Expenditures - General Fund
June 30, 2023

	June	4th Qtr.	YTD	Adopted Budget	% of Budget
<u>Personnel Costs:</u>					
Salaries	\$ 992,388	\$ 2,489,716	\$ 9,222,957	\$ 8,799,278	104.8%
State's On-Behalf Pension Payment	-	-	-	200,000	0.0%
Stipends	-	39,218	223,338	236,308	94.5%
Benefits	352,144	837,803	3,076,769	3,333,644	92.3%
<u>General Operations:</u>					
Rent/Building Payments	160,700	480,100	1,916,858	1,916,570	100.0%
<u>Instruction:</u>					
Class Fee Materials - HS (MLO & Other)	2,965	44,033	71,990	127,500	56.5%
Classroom Allocations	1,895	30,223	56,347	65,000	86.7%
CRRSA Act ESSER II & ARP ESSER III	76,828	181,906	749,061	1,883,642	39.8%
General Supplies	36	130	59,363	188,500	31.5%
Program Support	77,585	413,364	1,772,086	1,845,621	96.0%
Specials	976	10,458	30,526	35,000	87.2%
Library	1,161	3,625	23,915	25,000	95.7%
Professional Development	6,631	15,144	39,025	35,082	111.2%
Prior Year Reconciliations	-	-	-	15,000	0.0%
Technology	36,013	185,446	380,580	415,000	91.7%
Testing	-	11,862	12,627	39,578	31.9%
Textbooks/Curriculum/ Curriculum Development	836	21,268	309,083	350,000	88.3%
Title II Expenses	318	893	1,708	63,083	2.7%
Title IV Expenses	-	3,052	21,193	21,348	99.3%
Vocational Expenses	-	987	22,381	20,000	111.9%
<u>Extra-Curricular Activities:</u>					
Athletic Supplies/Fees	10,751	26,526	133,485	100,000	133.5%
Fuel	3,106	7,537	24,475	20,000	122.4%
Game Official/Labor	-	5,012	41,965	40,000	104.9%
Field Lights	19,497	19,497	19,496	23,000	84.8%
Vehicles/Field Trip Transportation	-	10,890	33,956	120,000	28.3%
Vehicle Maintenance	40	4,588	25,066	30,000	83.6%
Vehicle Rental	-	-	1,605	500	321.0%
<u>Facilities Expense:</u>					
Building & Equipment Maintenance	3,339	8,308	121,679	130,000	93.6%
Custodial Services	17,687	38,209	230,772	226,500	101.9%
Grounds Maintenance	12,582	20,043	117,836	100,000	117.8%
Joint Usage	3,900	12,418	70,883	120,000	59.1%
Security and Equipment	14,213	26,952	184,508	400,000	46.1%
Supplies- Janitorial	2,855	9,949	44,356	36,000	123.2%
Trash Removal	2,856	9,097	34,237	35,000	97.8%
<u>Operating Expenses:</u>					
Accounting/Audit/Legal Services	1,160	1,663	17,735	35,000	50.7%
Advertising	-	103	103	4,000	2.6%
Board of Governors Expenses	-	446	1,253	5,000	25.1%
Dues/Fees/Background Checks	30,664	88,349	267,559	401,502	66.6%
Equipment/Maintenance Leases	3,216	9,350	36,846	32,000	115.1%
Expulsion Services	-	-	-	3,000	0.0%
Furniture/Fixtures	1,012	6,279	20,585	25,000	82.3%
Graduation/Awards Night	3,243	4,239	6,429	5,550	115.8%
Grant Expenses	19,532	54,254	127,519	95,000	134.2%
Insurance-Property/Casualty/Vehicle	-	-	196,842	205,200	95.9%
Phones/Internet Services/Website	4,556	13,750	63,987	75,000	85.3%
Postage	800	1,600	5,145	3,500	147.0%
Printing - Yearbook	-	1,038	2,159	5,000	43.2%
<u>Utilities:</u>					
Electricity	17,455	55,669	198,191	220,000	90.1%
Natural Gas	1,815	8,569	46,565	57,500	81.0%
Water/Sewer	6,039	15,697	108,415	80,000	135.5%
Clearing Accounts	4,387	15,948	47,243	30,000	157.5%
Contingencies	-	-	-	200,000	0.0%
	<u>\$ 1,895,179</u>	<u>\$ 5,245,207</u>	<u>\$ 20,220,676</u>	<u>\$ 22,478,408</u>	<u>90.0%</u>

University Schools
Balance Sheet - Capital Fund
June 30, 2023

Assets

Community Banks of Colorado - Checking	\$ 465,622
Community Banks of Colorado - Money Market	3,637,500
Accounts Receivable	219,618
Prepaid Expense - Capital Fund	13,000
	<u>\$ 4,335,740</u>

Liabilities and Fund Balances

Liabilities:

Accounts Payable	\$ -
Transfers In - General Fund	174,582
Total Liabilities	<u>\$ 174,582</u>

Fund Balances:

Assigned Fund Balance	\$ 801,071
Restricted Fund Balance	3,479,600
Fund Balance, 7/1/2022	\$ 4,280,671
Current Period Revenue	1,054,419
Current Period Expenditures	<u>(1,173,932)</u>
Total Fund Balance	<u>\$ 4,161,158</u>
Total Liabilities & Fund Balance	<u>\$ 4,335,740</u>

University Schools
Profit & Loss Statement - Capital Fund
June 30, 2023

Revenues	YTD	Adopted Budget	% of Budget
Interest Income	\$ 19,567	\$ 3,000	652.2%
ESSER II Funding	307,843	-	0.0%
ESSER III Funding	597,008	700,000	85.3%
Contributions - Private Sources	130,000	-	0.0%
Total Revenues	<u><u>\$ 1,054,419</u></u>	<u><u>\$ 703,000</u></u>	150.0%
Expenditures			
Building/Grounds Maintenance	\$ 51,641	\$ 300,000	17.2%
Furniture & Equipment	12,613	50,000	25.2%
Curriculum	-	869,900	0.0%
Safety/Security	23,720	869,900	2.7%
Technology	435,622	869,900	50.1%
Transportation	-	869,900	0.0%
ESSER II Federal Funding	89,618	-	0.0%
ESSER III Federal Funding	597,008	700,000	85.3%
Other Capital Outlay	(36,290)	400,000	-9.1%
Total Expenditures	<u><u>\$ 1,173,932</u></u>	<u><u>\$ 4,929,600</u></u>	23.8%